SEC Form 4
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FORM 4

UNITED STATES SE	ECURITIES AND	EXCHANGE	COMMISSION
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Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNE										liP	Estim	Number ated ave per resp	erage burder	3235-0287			
Instructio	n 1(b).			Filed				i) of the Secu Investment C				34		<u> </u>	· ·		
	Address of R	eporting Person <sup>*</sup>						er or Trading ERAPEU		<u>VC</u> [ G.	ALT	] (Che	elationship o ck all applic C Directo	able) r	g Perso	10% O	wner
		st) ERAPEUTICS II NDUSTRIAL BI		(	3. Date o 01/29/2		Transa	uction (Month	/Day/Year)				k Olificer below)	(give title Executiv	ve Chai	Other ( below) irman	specity
(Street) NORCRO	SS GA		30071		4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable L X Form filed by One Reporting Person Form filed by More than One Reporting Pers				,	
(City)	(Sta	ate)	(Zip)														
		Та	able I - Non-	-Deriva	tive Se	ecuritie	es Aco	quired, D	isposed	of, or l	Bene	eficially	Owned				
1. Title of Se	curity (Instr.		2	-Deriva 2. Transac Date (Month/Da	ction	2A. Deem Execution if any (Month/D	ned n Date,	3. Transacti Code (Ins	4. Sec	urities Acc	quired		5. Amour Securitie Beneficia Followin	s ally Owned g	Form:	nership : Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Se	curity (Instr.		2	2. Transac Date	ction	2A. Deem Execution if any	ned n Date,	3. Transacti Code (Ins	4. Sec Dispos	urities Acc sed Of (D)	quired	(A) or	5. Amour Securitie Beneficia	s ally Owned g i ion(s)	Form: (D) or	Direct	Indirect Beneficial
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1. Title of Se 1. Title of Se 1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Table II - De	2. Transac Date (Month/Da erivativ e.g., put 4. Trans Code	ction ay/Year) <b>ve Sec</b>	2A. Deem Execution if any (Month/D urities	Acqu ants, avy/Year Acqu ants, er of //e sed (A) sed (A)	3. Transacti Code (Ins 8) Code V	4. Sec Disposed Amount Dosed o Convert	trities Acc and Of (D) nt (( f, Or Be ible se 7. Title Securi Deriva	(A) or (D) enefice curit	(A) or 3, 4 and 5) Price Cially Or ties)	5. Amoun Securitie Beneficia Followin Reported Transact (Instr. 3 a	s ally Owned g i ion(s)	Form: (D) or (I) (Ins	Direct	Indirect Beneficial Ownership

Date Exercisable

(1)

Expiration Date

01/29/2025

Title

<u>attorney</u>

Common stock

Explanation of Responses:

1. The options vest as follows: 25% immediately, and the remaining 75% in equal installments on a monthly basis over a period of three years.

Code

A

(A)

61,000

(D)

**Remarks:** 

Stock option (right to buy)

Exhibit Index: Exhibit 24 - Power of Attorney

\$<mark>3.4</mark>5

Jack W. Callicutt, by power of

of Shares

61,000

\$<mark>0</mark>

02/02/2015

61,000

D

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

01/29/2015

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## **CONFIRMING STATEMENT**

This statement confirms that the undersigned has authorized and designated the Chief Executive Officer, the Chief Financial Officer or the Chief Operating Officer of Galectin Therapeutics Inc. (the "Company") to execute and file on the undersigned's behalf all Forms 3, 4 and 5 (including any amendments thereto) that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of the Company. The authority of the Chief Executive Officer, the Chief Financial Officer or the Chief Operating Officer of the Company under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to the undersigned's ownership of or transactions in securities of the Company unless earlier revoked in writing. The undersigned acknowledges that the Chief Executive Officer, the Chief Financial Officer or the Company is not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

Dated as of July 1, 2013

<u>/s/ James C. Czirr</u> Name: James C. Czirr