SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
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By 10X

Fund, LP⁽²⁾

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1. Name and Address of Reporting Person [*] <u>10X Fund, L.P.</u>				2. Issuer Name and Ticker or Trading Symbol <u>GALECTIN THERAPEUTICS INC</u> [GALT]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			
(Last) 1099 FOREST I	(First) LAKE TERRAC	(Middle) CE		3. Date of Earliest Transaction (Month/Day/Year) 03/31/2011						Officer (give title Other (specif below) below)			
(Street) NICEVILLE	FL	32578	4. If Amendment, Date of Original F				d (Month/Day/Y	'ear)		6. Individual or Joint/Group Filing (Check A Form filed by One Reporting Per X Form filed by More than One Re			
(City)	(State)	(Zip)											
		Table I - N	lon-Derivat	ive Securities A	cquire	d, D	isposed of,	or Ber	neficially	y Owned			
1. Title of Security	(Instr. 3)		2. Transaction Date	2A. Deemed Execution Date,	3. Transa	otion		ties Acquired (A) or I Of (D) (Instr. 3, 4 and		5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			(Month/Day/Ye	ar) if any (Month/Day/Year)	Code (1 8)		Disposed Of (D	0) (Instr. 3	, 4 and 5)	Securities Beneficially Owned Following	Form: Direct (D) or Indirect	Indirect Beneficial Ownership	
			(Month/Day/Ye				Disposed Of (E	0) (Instr. 3 (A) or (D)	, 4 and 5) Price	Securities Beneficially	Form: Direct (D) or Indirect	Indirect Beneficial	
Common Stock			(Month/Day/Ye	(Month/Day/Year)	8)	Instr.	`		· ·	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect	Indirect Beneficial Ownership	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

X⁽⁴⁾

3,590,000

06/30/2011

\$1.22

Α

6,452,698

(eigi, puis, valis, valia, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Secu Acq or D	umber of vative urities uired (A) isposed of Instr. 3, 4 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Securities Underlying Derivative Security		8. Price of Derivative Security Security Securities (Instr. 5) Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Class A-1 Warrant	\$0.05	06/30/2011		x			1,800,000	02/12/2009	02/12/2014	Common Stock	1,800,000	(4)	0	Ι	By 10X Fund, LP ⁽²⁾ (3)
Class A-1 Warrant	\$0.05	06/30/2011		x			900,000	05/13/2009	05/13/2014	Common Stock	900,000	(4)	0	I	By 10X Fund, LP ⁽²⁾ (3)
Class A-1 Warrant	\$0.05	06/30/2011		x			500,000	06/30/2009	06/30/2014	Common Stock	500,000	(4)	0	I	By 10X Fund, LP ⁽²⁾ (3)
Class A-1 Warrant	\$0.05	06/30/2011		x			300,000	08/12/2009	08/12/2014	Common Stock	300,000	(4)	0	I	By 10X Fund, LP ⁽²⁾ (3)
Class A-1 Warrant	\$0.05	06/30/2011		x			90,000	09/30/2009	09/30/2014	Common Stock	90,000	(4)	235,000	Ι	By 10X Fund, LP ⁽²⁾ (3)

1. Name and Address of Reporting $\ensuremath{\mathsf{Person}}^*$

<u>10X Fund, L.P.</u>

Common Stock

(Last) 1099 FOREST L	(First) AKE TERRACE	(Middle)	
(Street)			_
NICEVILLE	FL	32578	
(City)	(State)	(Zip)	
	ss of Reporting Person [*] Management, LLC	2	
(Last)	(First)	(Middle)	
1099 FOREST L	AKE TERRACE		

(Street) NICEVILLE	FL	32578
(City)	(State)	(Zip)

Explanation of Responses:

1. Received as a divdend on Series B Convertible Preferred Stock owned by 10X Fund, LP

2. 10X Fund, L.P. has direct beneficial ownership of all the securities owned by 10X Fund, L.P. 10X Capital Management, LLC, a Florida limited liability company, is the general partner of 10X Fund, L.P., a Delaware limited partnership, and may be deemed to have indirect beneficial ownership of all or a portion of the securities owned directly by 10X Fund, L.P., such portion being equal to 10X Capital Management, LLC's (a) 20% interest in the profits of 10X Fund, L.P., (b) interest in any securities which are used to pay a 2% annual management fee to 10X Capital Management, LLC, and (c) interest in one-half of the Class B Warrants acquired by 10X Fund, L.P. in all closings other than the initial closing held on February 12, 2009, less one Class B Warrant which 10X Capital Management, LLC has committed to reallocate to investors in all prior closings until each such investor has one (1) additional Class B Warrant for each dollar invested.

3. 10X Capital Management, LLC disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein.

4. On June 30, 2011, 10X Fund, LP exercised 3,590,000 Class A-1 Warrants, and as a result acquired 3,590,000 shares of common stock of the Issuer. The warrants were exercisable at \$0.05 per share. The aggregate exercise price was \$1,795,000.

 Robert J. Mottern, as attorney in fact for 10X Fund, LP
 07/05/2011

 Robert J. MOttern, as attorney in fact for 10X Capital
 07/05/2011

 Management, LLC
 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.