FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| heck this box if no longer subject to |
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| ection 16. Form 4 or Form 5 |
| bligations may continue. See |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Uihlein Richard E</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol GALECTIN THERAPEUTICS INC GALT | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify | | | | | ner |
|--|---|--|----------|--|------------------------------|--|----------|------|---|---------|---|---|--------------------------------------|---|---|---|--|---|--|
| (Last) (First) (Middle) 12575 ULINE DRIVE | | | | | | Date of /14/20 | | Tran | saction | n (Mont | th/Day/Year) | | below) |) | | be | low) | | |
| (Street) PLEASANT PRAIRIE WI 53158 | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - N | lon-Deri | vativ | e Sec | curities | s Ac | quire | ed, D | isposed o | f, or Be | eneficia | ally Owned | k | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | | | | Execution Date, | | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction (Instr. 3 and | saction(s) | | (Instr. 4 | | 4) |
| Common Stock 12/14/201 | | | | | 2017 | 7 | | | A | | 14,644(1) | A | \$2.39 | 2.39 2,524,5 | | D | | | |
| Common Stock | | | | | | | | | | | | | 20,000 | | I | | By Ed Uihlein Family Foundation ⁽²⁾ | | |
| | | - | Table I | | | | | | | | sposed of, , convertil | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed ion Date, /Day/Year) | 4. Transa Code (8) | | | | 6. Date Exer Expiration D (Month/Day/ | | ate | 7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4) | | Derivative Security (Instr. 5) | derivi Secu Bene Owne Follo Repo | rities ficially ed wing orted saction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amour or Numbe of Shares | r | | | | | |
| Stock option (right to buy) | \$2.39 | 12/14/2017 | | | A | | 46,875 | | (| 3) | 12/14/2027 | Common stock | 46,87 | 5 \$0 | \$0 46,8 | | D | | |

Explanation of Responses:

- 1. These restricted shares were issued in lieu of cash retainer and meeting fees of \$35,000 for 2018. Restrictions on the shares lapse at a rate of 25% per calendar quarter in 2018.
- 2. The reporting person is president and director of Ed Uihein Family Foundation, a not-for-profit corporation. The reportion person has no pecuniary interest in the shares, however, he shares voting and dispositive power over the shares and, therefore, remains the beneficial owner of the shares solely for purposes of Section 13(d) of the Securities Exchange Act of 1934.
- 3. The options vest 100% on December 14, 2018.

Remarks:

Jack W. Callicutt, by power of <u>attorney</u>

12/18/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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