Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL							
OMB Number:	3235-0287 Number:						
Estimated average burden							
hours per response	: 0.5						

					or Sec	tion 30(l	h) of thè Ír	ivestme	nt Cor	npany Act of	1940						
1. Name and Address of Reporting Person* <u>LEWIS JOEL</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol GALECTIN THERAPEUTICS INC								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
					GALT ]								X Direc	Director 10% Own		Owner	
(Last)	Last) (First) (Middle)												X Office below			r (specify w)	
C/O GALECTIN THERAPEUTICS INC. 4960 PEACHTREE INDUSTRIAL BLVD., STE 240						3. Date of Earliest Transaction (Month/Day/Year) 01/31/2022							President and CEO				
(Street) NORCROSS GA 30071					4. If Amendment, Date of Original Filed (Month/Day/Year)						Lin	Individual or Joint/Group Filing (Check Applicable le)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate) (2	Zip)														
		Table	I - Non-D	Derivat	tive Se	ecuriti	ies Acq	uired,	Dis	posed of,	or Ber	eficia	lly Own	ed			
1. Title of Security (Instr. 3)  2. Transar Date (Month/Da			ate	Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Ad Disposed Of (D. 5)						6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership				
								Code	v	Amount	(A) or (D)	Price	Transa	eu ction(s) 3 and 4)		(Instr. 4)	
Common Stock <sup>(1)</sup> 01/31/					2022		A		112,263	A	\$1.9	3 420	),131 <sup>(2)</sup>	D			
		Tal								osed of, o onvertible			y Owne	d			
L. Title of Derivative Conversion or Exercise Price of Derivative Security  Instr. 3)    A Deemed Execution Date (Month/Day/Year)   Frice of Derivative Security   Conversion Date (Month/Day/Year)   Conversion Date (Month/Day/Y		Date,	4. Transaction Code (Instr. 8) S. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title an Amount of Securities Underlyin Derivative Security ( 3 and 4)	of s ig	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)					

## **Explanation of Responses:**

1. Mr. Lewis and Galectin Therapeutics Inc. entered into an employment agreement, dated August 31, 2020, and a Deferred Stock Unit Agreement, dated August 31, 2020. Pursuant to these agreements, 80% of Mr. Lewis' compensation will be paid in the form of deferred stock units ("DSUs") in accordance with the terms and subject to the provisions set forth in the Deferred Stock Unit Agreement. The shares of Common Stock being reported herein underly DSUs issued to Mr. Lewis pursuant to the agreements, at a price per share equal to the closing price of the Common Stock on date of the transaction. The DSUs shall be settled in shares of Common Stock as follows: (i) twenty five percent shall be settled on March 1, 2023, (ii) twenty five percent shall be settled on September 1, 2023 and (iii) fifty percent shall be settled on March 1, 2024.

Date

Exercisable

Expiration Date

Title

(Instr. 3, 4

and 5)

(A) (D)

2. Represents shares underlying DSUs and Common Stock

Jack W. Callicutt, by power of 02/01/2022 <u>attorney</u>

(Instr. 4)

\*\* Signature of Reporting Person

Amount Number

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.