SEC Form 5

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FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
\square	Form 3 Holdings Reported.

Form 4 Transactions Reported.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Form ·	4 Transactions	Reported.		or Section	30(h)	of the I	nvestr	ment Co	mpany A	ct of 19	40								
1. Name and Address of Reporting Person* <u>10X Fund, L.P.</u>				GALE	2. Issuer Name and Ticker or Trading Symbol <u>GALECTIN THERAPEUTICS INC</u> [5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner							
				GALT	GALT]							Officer (give title Other (specify							
(Last) (First) (Middle) 545 DUTCH VALLEY ROAD, N.E., SUITE A					3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2022								below) below)						
,				4. If Amen	dment,	Date	of Orig	jinal File	d (Month	/Day/Ye	ear)		dividual or	r Joint/Gro	oup Filii	ng (Cheo	ck App	licable	
(Street) ATLANTA, GA 30324				Line) Form filed by One Reporting Person X Form filed by More than One Reporting															
(City)	(St	ate) (2	Zip)								A Person								
		Table	I - Non-Deriv	ative Secu	urities	s Acc	quire	d, Dis	sposed	of, o	r Benef	icial	ly Own	ed					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da if any	ate,	3. Transaction Code (Instr.		4. Securities Acquired (A) or Di Of (D) (Instr. 3, 4 and 5)			A) or Disp	osed	5. Amou Securitie Beneficia	es ally	6. Ownership Form: Direct				
		(Month/Day/Year)		8)		Amour	mount (A) or Price		Owned a Issuer's Year (Ins 4)		Indire	(D) or Indirect (I) (Instr. 4)		Ownership (Instr. 4)			
Common Stock			07/29/2022				J ⁽¹⁾		,496	D	(1)			5,444	D ⁽²⁾				
Common	Stock		07/29/2022			J ⁽¹⁾		90	,586	D	(1)		6,044,858		D ⁽²⁾				
Common	Stock		12/21/2022			J ⁽¹⁾		17	,117	D	(1)		6,027,741		D ⁽²⁾				
Common Stock			12/21/2022			J (1)	16	,050	D	(1)	(1)		6,011,691		D ⁽²⁾			
Common Stock			12/21/2022			J (1	J (1)		077	D	(1)		6,008,614		D ⁽²⁾				
Common Stock 12/21/20			12/21/2022			J ⁽¹⁾		61	,407	D	(1)		5,94′	7,207		D ⁽²⁾			
		Та	ble II - Derivat (e.g., p	ive Secur uts, calls,									v Owne	d					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Deriv Secu Acqu (A) o Disp of (D	osed)) r. 3, 4	Expi	ate Exercisable and iration Date tth/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		8. Price of Derivativ Security (Instr. 5)		erivative derivative ecurity Securiti		10. Owners Form: Direct (or Indir (I) (Insti	(D) Beneficia (D) Ownershi irect (Instr. 4)		
					(A)	(D)	Date Exer	cisable	Expiratic Date	on Tit	Amou or Numb of Share	er							
	nd Address o <u>d, L.P.</u>	f Reporting Person	×																
(Leat)		(First)	(Middle)																
(Last) 545 DU		EY ROAD, N.E	. ,																
(Street) ATLAN	TA,	GA	30324																
(City)		(State)	(Zip)																
		f Reporting Person [*] nagement, LI																	
(Last) 545 DU		(First) EY ROAD, N.E	(Middle)																
(Street) ATLAN	TA,	GA	30324																

1. Name and Address of Reporting Person*

(State)

(Zip)

(City)

CZIRR JAM	<u>ES C</u>	
(Last)	(First)	(Middle)
545 DUTCH V	ALLEY ROAD,	N.E., SUITE A
(Street)		
ATLANTA,	GA	30324
(City)	(State)	(Zip)

Explanation of Responses:

1. Shares were distributed in an in-kind distribution to a withdrawing limited partner of 10X Fund, LP of his/her/its pro rata share of shares held by 10X Fund, LP, which did not receive any consideration for the transfer. The distribution is exempt from Section 16(b) because it does not constitute a sale of a security under applicable law.

2. 10X Fund, L.P. has direct beneficial ownership of all the securities owned by 10X Fund, L.P. 10X Capital Management, LLC, a Florida limited liability company, is the general partner of 10X Fund, L.P., a Delaware limited partnership, and may be deemed to have indirect beneficial ownership of all or a portion of the securities owned directly by 10X Fund, L.P., but disclaims beneficial ownership of all or a portion of the securities owned directly by 10X Fund, L.P., but disclaims beneficial ownership of all or a portion of the securities owned directly by 10X Fund, L.P., but disclaims beneficial ownership of all or a portion of the securities owned directly by 10X Fund, L.P., but disclaims beneficial ownership of all or a portion of the securities owned directly by 10X Fund, L.P. and 10X Capital Management, LLC, but disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

<u>/s/ James C. Czirr, as</u>	
Managing Member of the	01/31/2023
General Partner for 10X Fund,	01/31/2023
<u>LP</u>	
/s/ James C. Czirr, as	
Managing Member of 10X	01/31/2023
Capital Management, LLC	
/s/ James C. Czirr,	01/31/2023
<u>Individually</u>	01/31/2023
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.