FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-028								
Estimated average b	ourden								

0.5

hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  CHRISTIAN MILDRED S					2. Issuer Name <b>and</b> Ticker or Trading Symbol PRO PHARMACEUTICALS INC [ PRW ]								(Ch	eck all <mark>X</mark> [	l applica	able)	g Pers	on(s) to Issu	ner	
(Last) (First) (Middle) C/O PRO-PHARMACEUTICALS, INC.						3. Date of Earliest Transaction (Month/Day/Year) 02/24/2005										Officer ( below)	give title		Other (s below)	pecify
189 WELLS AVENUE, SUITE 200						4. If Amendment, Date of Original Filed (Month/Day/Year) 02/25/2005									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEWTO	N M	Α	02459		-   02	VZ/ZJ/ZVVJ									X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Si	tate)	(Zip)																	
		Tal	ole I - Non	-Deriv	vativ	e Se	curitie	es A	cqu	uired, C	Disp	osed of	f, or Ben	neficial	y Ov	wned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		te, Transaction Disposed Code (Instr. 5)		ies Acquire Of (D) (Inst		4 and Securiti Benefic Owned		es For ially (D) Following (I) (		: Direct   I Indirect   I str. 4)   (	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										Code	v	Amount	ount (A) or (D)		Tra	Reported Transaction(s) (Instr. 3 and 4)				iiisu. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)  2. Conversion Date Of Exercise Price of Derivative Security			3A. Deemed Execution Da if any (Month/Day/	ate, T	Code (Instr.		n of		6. Date Exercisal Expiration Date (Month/Day/Year)			Amount of		f g Security	Deriv Secu	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e ercisable	Exp Dat	oiration e	Title	Amount or Number of Shares						
Employee Stock Option (right to buy)	\$2.7	02/24/2005			A		9,000			(1)	02/2	24/2010 <sup>(2)</sup>	Common Stock	9,000	\$	\$0	9,000		D	

## **Explanation of Responses:**

- 1. Immed.
- $2. \ On \ February \ 25, 2005, the \ reporting \ person \ mistakenly \ filed \ a \ Form \ 4 \ reporting \ the \ grant \ of \ a \ stock \ option \ with \ an \ expiration \ date \ of \ 2/24/09, \ rather \ than \ the \ correct \ date \ of \ 2/24/10.$

/s/ Maureen Foley, Attorney-infact for Mildred Christian 03/14/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.