



February 9, 2012

Galectin Therapeutics to Present Corporate Update at BIO CEO & Investor Conference

NEWTON, Mass.--(BUSINESS WIRE)--Feb. 9, 2012-- **Galectin Therapeutics, Inc. (OTC: GALT)**, the leading developer of therapeutics that target galectin receptors to treat cancer and fibrosis, today announced that Dr. Peter G. Traber, Chief Executive Officer, President and Chief Medical Officer, is scheduled to present a corporate update at the BIO CEO & Investor Conference on Tuesday, February 14, 2012, at 10:30am ET at the Waldorf- Astoria Hotel in New York City.

The presentation will be webcast live at: <http://www.veracast.com/webcasts/bio/ceoinvestor2012/76206188.cfm>. Please log in approximately 10 minutes prior to the presentation to ensure a timely connection. The webcast replay will be available for one hour after conclusion of the presentation and will be archived until May 14, 2012.

Dr. Traber plans to update the Company's corporate strategy and progress towards developing GR-MD-02 for treating liver fibrosis and fatty liver disease. The pre-clinical data show that galectin inhibitor candidate GR-MD-02 reversed fibrosis in mouse models of steatohepatitis and prevented collagen deposits in groups treated before fibrosis was present. The data suggest that patients with non-alcoholic steatohepatitis (NASH), also referred to as fatty liver disease, may benefit from galectin inhibition and that GR-MD-02 could drive a reduction of steatosis, necrosis, inflammation and collagen deposits. Currently, liver transplantation is the only option for patients afflicted with liver fibrosis or cirrhosis, and many times the condition recurs in the patient's new liver, creating the need for a safer and more efficacious treatment.

Dr. Traber also will present the Company's progress in its cancer immunotherapy program as The Ludwig Institute of Cancer Research and the Cliniques Universitaires Saint-Luc Cancer Center in Brussels is expected to initiate a Phase 1/2 clinical trial of GM-CT-01 in combination with the Institute's cancer vaccine in patients with metastatic melanoma. GM-CT-01 has demonstrated robust reactivation of tumor infiltrating T-cells in pre-clinical trials, an exciting new area of cancer immunotherapy.

About Galectin Therapeutics

Galectin Therapeutics (OTC: GALT) is developing promising carbohydrate-based therapies for fibrotic liver disease and cancer based on the Company's unique understanding of galectin proteins, key mediators of biologic function. We are leveraging extensive scientific and development expertise as well as established relationships with external sources to achieve cost effective and efficient development. We are pursuing a clear development pathway to clinical enhancement and commercialization for our lead compounds in liver fibrosis and cancer. Additional information is available at www.galectintherapeutics.com.

Forward Looking Statements

This press release contains, in addition to historical information, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements relate to future events or future financial performance, and use words such as "may," "estimate," "could," "expect" and others. They are based on our current expectations and are subject to factors and uncertainties which could cause actual results to differ materially from those described in the statements. Factors that could cause our actual performance to differ materially from those discussed in the forward-looking statements include, among others: incurrence of operating losses since our inception, uncertainty as to adequate financing of our operations, extensive and costly regulatory oversight that could restrict or prevent product commercialization, inability to achieve commercial product acceptance, inability to protect our intellectual property, dependence on strategic partnerships, product competition, and others stated in risk factors contained in our SEC filings. We cannot assure that we have identified all risks or that others may emerge which we do not anticipate. You should not place undue reliance on forward-looking statements. Although subsequent events may cause our views to change, we disclaim any obligation to update forward-looking statements.

Source: Galectin Therapeutics, Inc.

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